

**KENTUCKY JUDICIAL FORM RETIREMENT SYSTEM**  
**Emergency Board Meeting Minutes**  
**April 9, 2020**

An emergency meeting of the Board of Directors of the Kentucky Judicial Form Retirement System was conducted by Skype and telephone on Thursday, April 9, 2020, at 11:30 a.m., Eastern Time.

Those members of the Board in attendance were as follows:

<b>Skype</b>	<b>Skype Audio</b>	<b>Telephone</b>
Hon. John R. Grise	Hon. Lewis G. Paisley	Hon. Douglas M. George
Hon. Daniel J. Venters		Rep. Hubert Collins
Sen. Joe R. Bowen		A. C. Donahue
Stephen F. LeLaurin		

Judge Venters provided an update on Donna Early's condition, advising that her condition is now terminal and she is under Hospice care. Her daughter, Sarah, is at her bedside and is deriving a lot of comfort through contact from her mother's friends and colleagues so he will share her contact information with everyone so they can reach out to her.

**Executive Session**

At approximately \_\_\_\_\_, Judge Venters made a motion to go into Executive Session to discuss personnel matters; Stephen LeLaurin seconded the motion, which passed unanimously.

At 12:29 a.m., Eastern Time, Judge Venters moved to leave Executive Session; Joe Bowen seconded the motion, which passed unanimously.

No action was taken during Executive Session.

At 12:30 p.m., Eastern Time, Sen. Bowen moved to grant authority to Chairman John Grise to hire Becky Stephens to the provisional position of interim director; Judge Venters seconded the motion, which passed unanimously.

**Other Business**

Judge Grise presented two matters for discussion:

1) Personal Service Contract Extension Agreement re Hilliard Lyons Trust Company, LLC:

This contract was originally entered into on May 14, 2009, and has been extended every year since then. The extension under this proposed agreement would cover July 1, 2020-June 30, 2021. As

the Extension Agreement also contains a change to Section 10.4, it was agreed that Judge Grise would obtain a copy for everyone. As it appears everyone is satisfied with Hilliard Lyons' past performance, Judge Grise suggested that the contract be extended now. Following brief discussion, Judge George moved to extend the contract for the time period of July 1, 2020-June 30, 2021; Steve LeLaurin seconded the motion, which passed unanimously.

2) Personal Service Contract Extension Agreement re MCM CPAs & Advisors:

JFRS hired MCM CPAs & Advisors a couple of years ago to perform audits. The extension under this proposed agreement would cover July 1, 2020-June 30, 2021. Past practice has been to use the same auditors for a period of five years and then switch. Judge Grise suggested for continuity that that the Board continue with MCM for the 5-year period.

After brief discussion, Steve LeLaurin moved to extend the contract for the time period of July 1, 2020-June 30, 2021; Joe Bowen seconded the motion, which passed unanimously.

Chairman Grise will sign the extension agreements for both service contracts.

It was then discussed to change the conference call scheduled for April 24, 2020, with Hilliard Lyons to a Skype meeting. Judge Grise's administrative assistant, Lisa C. Young, will contact AOC Technical Support to work with those Board members who experienced issues trying to connect to today's meeting by Skype. Any discussions concerning a permanent replacement for Donna Early were tabled until this meeting.

Judge Venters will keep the Board members apprised of Donna Early's condition and any funeral arrangements at her passing.

**Adjournment**

There being no further business, Judge George moved to adjourn the meeting at approximately 12:46 p.m. Eastern Time; Judge Venters second the motion, which passed unanimously.

Respectfully submitted,

John R. Grise  
Chairman